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SERVICE HOTLINE

REFERENCE NUMBER: 238/2019

1 November 2019

REPLACEMENT OF JSE BONDS INDICES WITH FTSE/JSE FIXED INCOME INDICES

The JSE raised awareness on 4 Oct 2019 (Ref No 219/2019) that the JSE will be, in conjunction with our Index partner FTSE Russell, transitioning from the current JSE Bond Indices to a new replacement set of FTSE/JSE Fixed Income (FI) Indices.

The new FI Indices will include the All Bond (ALBI) and Composite Inflation-Linked (CILI) Indices. The current JSE Credit Indices will be discontinued as further research is required which will inform a decision whether to introduce a new set of Credit Indices in the future.

To assist you in understanding aspects of the transition, details have been provided below under Agreements, Commercials and Market Data Products sections.

If you have questions or concerns about the information provided in this hotline or in the supporting attached documents, please contact your Market Data Account Manager or please send an email request to MDSalesTeam@jse.co.za

Agreements

The licensing of the current JSE Bond Indices is covered in the JSE Data Agreement (JDA) while the licensing of the FI Indices will be covered in the JSE Indices Data Agreement (IDA).

If you have already signed the IDA then the legal effort will be less but if you will sign the IDA for the first time then factor enough time to complete it as the data agreement licensing is a pre-requisite to access to any production data.

Your Market Data Account Manager, with the support of our Sales Support team, will assist you through the agreement process.

Commercials

The new Indices will introduce more value-add for typical data products as well as introducing new data products. We will leverage off of FTSE's world class index calculation engine to continue to provide a world class service.

Using FTSE's capabilities and expertise we will continue to build on the Fixed Income and Multi-Asset Index ranges to better serve the SA market.

The pricing will be made available in due course and will provide all clients with a full view of the FTSE/JSE Fixed Income offering.

Service:

JSE Bond Indices

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre on +27-11-5207777 or Customersupport@jse.co.za

Issued By:

Neil Vendeiro
Market Data Department
Information Services Division

We recommend that you review the product specifications document (covered in the below Market Data Products section) to understand what is contained in each data file.

Market Data Products

A new set of market data files will be made available, in the original CSV form as provided by FTSE Russell, via the JSE’s Information Dissemination Portal (IDP). Existing IDP users will use their IDP logon credentials to access the new data files whereas new IDP users will be provided with information, and be assisted, in connecting to IDP and accessing and processing the data files.

Detailed information on each data file is provided in the **FTSE-JSE Fixed Income Indices Market Data Products Specifications v1.0** document which is provided with this notice. In addition, to further assist clients with the transition, information on the AS-IS JSE Bond Indices to TO-BE FTSE/JSE Fixed Income Indices impacts are provided in the attached **Fixed Income Indices Data Products Change Impact Analysis v1.0** document.

The new future data files are as follows:

FTSE/JSE All Bond Index (ALBI)			
Data Product	Frequency	Format	File Name
Close Constituent List	Daily	CSV	FJALBIc[yyyymmdd].csv
Index Valuation	Daily	CSV	FJALBIv[yyyymmdd].csv
1-Day Tracker	Daily	CSV	FJALBIt[yyyymmdd].csv
Selection List	Monthly	CSV	FJALBIs[yyyymm].csv
(Recon) Constituent List	Quarterly	CSV	FJALBIcq[yyyymmdd].csv
(Recon) Index Valuation	Quarterly	CSV	FJALBIvq[yyyymmdd].csv
Composite Inflation-Linked Indices (CII)			
Data Product	Frequency	Format	File Name
Close Constituent List	Daily	CSV	FJCIIc[yyyymmdd].csv
Index Valuation	Daily	CSV	FJCIIv[yyyymmdd].csv
1-Day Tracker	Daily	CSV	FJCIIt[yyyymmdd].csv
Selection List	Monthly	CSV	FJCIIIs[yyyymm].csv
(Recon) Constituent List	Quarterly	CSV	FJCIIcq[yyyymmdd].csv
(Recon) Index Valuation	Quarterly	CSV	FJCIIvq[yyyymmdd].csv

A zipped set of sample test data files (**FTSE-JSE Fixed Income Indices Market Data Products Test Data v1.0**) has been provided with this notice. Note that while the layouts and formats are firmed, the data is test data and so does not reconcile with data made available via the Bond Indices.

At a later date, once the data is in the right state, the JSE will provide details on the ongoing availability of production like data files as part of a client parallel period leading up to the go-live.

If you would like to have access to the test data files during the future client parallel period, please notify your Market Data Account Manager or please send an email request to MDSalesTeam@jse.co.za.